

THE ACCOUNTS

OF

ENVOY TEXTILES LIMITED

FOR THE NINE MONTHS ENDED 30TH JUNE, 2015

ENVOY TEXTILES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2015

Particulars	Total (Tk.) 30th June- 15	Total (Tk.) 30th Sep- 14
ASSETS		
Non Current Assets	7,573,341,718	7,078,699,980
Property, Plant & Equipments, net of depreciation	5,412,877,521	5,553,965,920
Deferred Expenses	20,717,034	22,396,793
Capital work in Process	2,139,747,163	1,502,337,266
Current Assets	4,043,034,272	3,183,855,503
Inventories & Stores	1,034,344,527	983,462,632
Material in Transit	152,218,735	46,552,319
Accounts Receivable	1,974,610,869	1,394,634,113
Export incentive Receiveable	588,995,057	445,642,378
Advance , Deposits & Prepayments	209,022,244	180,151,663
Investment	42,296,553	61,532,556
Cash and Cash Equivalents	41,546,287	71,879,843
Total Assets	11,616,375,990	10,262,555,483
EQUITY & LIABILITIES		
Authorised Capital	4,000,000,000	2,750,000,000
275,000,000 ordinary shares of Tk.10/= each.	2,750,000,000	1,500,000,000
125,000,000 Redeemable Preference Shares of Tk.10/= each.	1,250,000,000	1,250,000,000
Shareholders Equity	5,748,238,777	5,402,532,947
Paid up Share Capital	1,448,128,500	1,405,950,000
Share Premium	1,120,000,000	1,120,000,000
Revaluation Surplus	1,731,576,574	1,739,304,433
Retained Earnings	1,120,611,512	809,356,324
Tax Holiday reserve	327,922,190	327,922,190
Non-Current Liability	2,151,054,093	1,190,184,371
Secured Loan	2,151,054,093	1,190,184,371
Current Liabilities	3,717,083,120	3,669,838,164
Secured Loan (Current Portion)	130,263,973	420,534,767
Accounts Payable	788,838,723	810,282,016
Short Term Liabilities	2,512,760,333	2,291,491,404
Provision for Expenses	126,340,844	38,698,925
Provision for Current Tax	66,477,462	46,135,340
Provision for Deferred Tax	92,401,786	62,695,713
Total Liabilities & Shareholders' Equity	11,616,375,990	10,262,555,483
Net Asset Value Per Share	39.69	38.42

Sd/-
Saiful Islam, FCMA
CFO

Sd/
Abdus Salam Murshedy
Managing Director

Sd/-
Kutubuddin Ahmed
Chairman

The annexed notes form an integral part of this financial statements.

Dated: 29 July 2015
Dhaka

ENVOY TEXTILES LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30TH JUNE 2015

Particulars	Nine Months Ended		3rd Quarter Ended	
	TAKA 30th June 15	TAKA 30th June 14	TAKA 30th June 15	TAKA 30th June 14
Revenue	4,280,268,751	3,138,463,012	1,558,976,935	1,294,861,241
Less: Cost of Goods Sold	3,321,425,476	2,578,937,626	1,249,440,033	1,060,580,056
Gross Profit	958,843,276	559,525,386	309,536,902	234,281,185
Less: Operating Expenses	165,605,226	160,003,691	51,490,527	49,530,066
Administrative & General Expenses	132,644,537	129,152,418	43,480,357	41,555,440
Selling & Distribution Expenses	32,960,689	30,851,273	8,010,170	7,974,627
Profit/ (Loss) from Operation	793,238,050	399,521,695	258,046,375	184,751,119
Less: Financial Expenses	202,789,945	163,148,679	79,575,653	57,659,672
Profit/ (Loss) after Financial Expenses	590,448,105	236,373,017	178,470,722	127,091,447
Add: Other Income / Expenses	2,243,321	7,926,078	1,412,370	3,357,709
Net Profit/ (Loss) before WPPF	592,691,425	244,299,094	179,883,092	130,449,156
Less: Provision for Workers Profit Participation Fund	28,223,401	11,633,290	8,565,862	6,211,865
Net Profit before Tax	564,468,024	232,665,804	171,317,230	124,237,292
Less: Provision for Current Tax	20,342,122	-	654,921	-
Less: Provision for Deferred Tax	29,706,073	18,121,381	9,970,681	10,886,198
Profit after Tax	514,419,829	214,544,423	160,691,629	113,351,094
Earning Per Shares (EPS)	3.55	1.53	1.11	0.81
Restated Earning Per Shares (REPS)	-	1.48	-	0.78

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ENVOY TEXTILES LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30TH JUNE 2015

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Tax Holiday Reserve	Retained Earnings	Total (Tk.)
At the beginning of the year	1,405,950,000	1,120,000,000	1,739,304,433	327,922,190	809,356,324	5,402,532,947
Add: Issuence of Bonus Share	42,178,500					42,178,500
Add: Net Profit During the Period					514,419,829	514,419,829
Less: Decleration of Dividend- 2014					(210,892,500)	(210,892,500)
Depreciation on Revaluation Surplus			(7,727,859)		7,727,859	-
As at 30.06.2015	1,448,128,500	1,120,000,000	1,731,576,574	327,922,190	1,120,611,512	5,748,238,777

FOR THE PERIOD ENDED 30TH JUNE 2014

Particulars	Share Capital Taka	Share Premium Taka	Revaluation Taka	Tax Holiday Reserve	Retained Earnings	Total (Tk.)
At the beginning of the year	1,365,000,000	1,120,000,000	1,749,817,068	327,922,190	760,918,627	5,323,657,885
Add: Issuence of Bonus Share	40,950,000					40,950,000
Add: Net Profit During the Period					214,544,423	214,544,423
Less: Decleration of Dividend- 2013					(273,000,000)	(273,000,000)
Depreciation on Revaluation Surplus			(7,884,476)		7,884,476	-
As at 30.06.2014	1,405,950,000	1,120,000,000	1,741,932,592	327,922,190	710,347,526	5,306,152,308

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Chairman

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ENVOY TEXTILES LIMITED
STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30TH JUNE 2015

Particulars	30th June 2015 Taka	30th June'14 Taka
Cash Flow From Operating Activities: (A)		
Collection from Turnover and Others	3,559,182,637	2,864,062,703
Cash Payment to Creditors	(3,050,850,709)	(3,181,314,715)
Cash Payment for Operating Expense	(116,772,995)	(124,250,642)
Income Tax Paid and Deducted at source	(21,218,850)	(26,724,129)
Financial Expense	(202,789,945)	(158,697,757)
Net Cash Provided/(Used) by Operation activities	167,550,137	(626,924,540)
Net operating cash flow per share	1.16	(4.46)
Cash Flow From Investing Activities: (B)		
Purchase of Fixed Assets	(80,984,864)	(480,142,993)
Investment	19,236,003	15,369,194
Capital work in Process	(862,223,246)	(614,888,136)
Net Cash Used in Investing Activities	(923,972,106)	(1,079,661,935)
Cash Flow From Financing Activities: (C)		
Long Term Liabilities	960,869,723	788,972,061
Long Term Liabilities (Current Portion)	(290,270,794)	(101,096,727)
Short Term Liabilities	(824,534,524)	487,934,082
Short Term Liabilities under EDF	1,045,803,452	779,290,785
Payment of cash Dividend	(165,779,444)	(229,841,552)
Net Cash Provided by Financing Activities	726,088,414	1,725,258,648
Net Increase in Cash [A+B+C]	(30,333,555)	18,672,173
Add: Cash at the Opening	71,879,843	31,204,759
Cash at end year	41,546,287	49,876,932

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